

Wolfsburg, 2017-02-08

Statement by the Supervisory Board of Volkswagen AG

The Supervisory Board of Volkswagen AG emphatically repudiates the assertions made by Ferdinand Piëch as reported recently in the media.

A similar account, which alongside the former CEO was directed above all against a number of current and former members of the Executive Committee of the Supervisory Board, was already given by Ferdinand Piëch in spring 2016 in the context of the internal, independent investigations. This account was subsequently examined in close detail by law firm Jones Day. No evidence was forthcoming indicating the accuracy of these allegations, which were classified as implausible overall. In addition, all affected members of the Executive Committee of the Supervisory Board, acting independently of each other, have unequivocally and emphatically rejected all assertions made by Ferdinand Piëch as untrue.

The Board of Management will carefully weigh the possibility of measures and claims against Mr. Piëch.

As a general principle the Group declines to comment on ongoing investigations.



Information in accordance with directive 1999/94/EC as amended: further information on the official fuel consumption and the official specific CO2 emissions of new cars can be found in the 'Guide on the fuel economy, CO2 emissions and power consumption of all new passenger car models' available free of charge at all points of sale in Germany and from DAT Deutsche Automobil Treuhand GmbH, Hellmuth-Hirth-Strasse 1, D-73760 Ostfildern, Germany or at www.dat.de.