



# PRESS RELEASE

## TEMOT International significantly expands regional presence in South America

**Ratingen, 17.07.2018 – With the admission of Refax, a multinational company focused on the import and distribution of spare parts for light vehicles, TEMOT International has substantially increased its footprint in Chile and Peru, two extremely dynamic markets.**

Refax, founded in 1985, is headquartered in Santiago, Chile, and is one of the leading Aftermarket distributors in South America. In 2013, the company also became active in Peru. Over the years, the company developed from a specialist for European and Brazilian spare parts into a full-range supplier serving more than 3,000 customers.

The current portfolio includes all major international Aftermarket brands. Its distribution centre in Santiago stocks 35,000 SKUs whereas its warehouse in Lima has 12,500 SKUs constantly in stock. The company employs more than 300 people in branches in Chile and Peru. It has also established regional offices in Asia to optimally steer the purchase of Asian spare parts.

Refax is also ideally prepared for future business. Back in 2008, the company introduced a state-of-the-art B2B e-commerce system which leverages the potential of digitalisation by means of a technical catalogue as well as a customer service portal which offers added value to Refax customers.

Commenting on the joint partnership between Refax and TEMOT International, Jaime Luis Riffo, CEO of Refax, says: "We are very proud of being invited to join this prestigious group of companies, which we truly think has a tremendous potential. We hope to contribute to the network based on our experience of more than 30 years in the Latin American market"

"We are pleased to welcome Refax to our network of Shareholders," comments Fotios Katsardis, President and CEO of TEMOT International. "After a challenging year 2016, the automotive Aftermarket in Chile and Peru is constantly recovering. In Chile, cars more than 10 years old are estimated to make up 37 percent of the regional car parc. And in Peru the average age of passenger cars is said to have surpassed 15 years. We are looking forward to leveraging the potential of these promising markets together with our new strong partner Refax."

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**About TEMOT:** TEMOT International is a leading strategic value network operating in the Automotive Aftermarket Industry, focusing on Passenger Cars and Commercial Vehicles. Its headquarters is located near Düsseldorf in Germany. TEMOT International was founded in 1994 by 5 European companies and has been expanding continuously all over the world ever since. The organization consists today of 75 shareholders spread all over the world, producing aggregate total revenues of more than 10 billion €, employing directly more than 35,000 people and maintaining direct or indirect affiliations with 20,000 garages through various garage concepts. TEMOT International shareholders are leading warehouse distributors, e-commerce operators and aftermarket divisions of automotive conglomerates. They mainly supply to garages, jobbers and consumers and provide a comprehensive range of products, services, systems and concepts. TEMOT International's





quest of adding value in the automotive aftermarket is pursued through serious networking, common procurement, information technology solutions, garage concepts & systems and public affairs.

