

REVOLUTIONISING SUSTAINABLE TRANSPORTATION: LYNK & CO TAKES THE LEAD IN CAR SHARING

To the mobility company Lynk & Co, car sharing is fundamental. While traditional automakers flood an already saturated market, Lynk & Co's approach is simple and future-facing: Car Sharing.

Tuesday 14 November. Goteborg, Sweden: In a society where the average car stands still 96 percent of the time, Lynk & Co has recognised the opportunity for change. Through Lynk & Co's award-winning app, they empower every 01 owner and subscriber to safely share their car with others and earn money in the process. The idea is that cars can and should be used more efficiently, increasing the access to mobility for all, without adding new vehicles to already congested urban spaces.

“Car sharing isn't just a service – it's about enabling mobility and committing to sustainability,” says Alain Visser, CEO of Lynk & Co. “It's our way of revolutionising the very essence of car ownership, paving the way for a more sustainable and inclusive tomorrow, one ride at a time.”

Sharing is deeply rooted in Lynk & Co's DNA, and every 01 comes pre-equipped with integrated car-sharing technology. In every sense, they are built to be shared. Lynk & Co is committed to reshaping the landscape of car ownership, using its creative car-sharing program to drive the industry forward into a new era of mobility.

Lynk & Co's Car-Sharing Community Booms with 1.5 million Hours of Shared Mobility

Lynk & Co is dedicated to fostering a community centered around car sharing for the long-term. To ignite this community, it's been crucial to develop an easy-to-use interface that provides incentives for lenders beyond just reducing carbon footprint. All bookings and transactions are simply and securely conducted through the user-friendly app, and all shared cars are fully insured by Lynk & Co. Since its launch, the interest in car sharing has steadily increased each year, leading to Lynk & Co's cars collectively being shared for a promising 1.5 million hours since October 2023 – truly transforming idle time into valuable shared mobility experiences.

You Share, You Earn – Shifting Focus from the Car to the People

Sharing isn't just about caring, it's a money-maker too. In the last 12 months, Lynk & Co's car lenders earned 850,000 Euros from sharing their cars. Each month, more and more Lynk & Co subscribers are now covering their monthly fees with money made from sharing – emphasising that at Lynk & Co, the people steer the change, not just the cars.

Lynk & Co Car Sharing in Europe – By the Numbers

- Lynk & Co cars have been collectively shared for over 1.5 million hours, and the total number of car sharings has exceeded 18,000.
- 16% of Lynk & Co's B2C customers are actively using car sharing, with car bookings increasing by 136% in the last 12 months.
- In the last year alone, Lynk & Co's car lenders earned 850,000 Euros from sharing their cars.
- The Netherlands is the leading market for car sharing, with an impressive 22% of car owners actively participating in vehicle sharing programs.
- The lenders are able to set their own hourly prices, with the lowest average price found in Sweden (9 Euros/hour) and the highest in Italy (30 Euros/hour).

About Lynk & Co

Lynk & Co was created to provide mobility solutions for the connected generation. We do make really, really good cars (the kind that has all the features you want without you having to ask for them), but we also offer a new way of using those cars. Our subscription-based approach makes it simple to get on the go. Members can access a car on a flexible, month-to-month basis and share with friends, family, and the Lynk & Co community.