



# PRESS RELEASE

## No. 1 CV parts distributor from Algeria joins TEMOT International

**Ratingen, 04.01.2024** – TEMOT International has added SARL Euro Moteur, the leading spare parts specialist for commercial vehicles on the Algerian Aftermarket, as Shareholder. The new member of TEMOT's value network brings more than 40 years of experience in the business as well as an excellent reputation among customers. Together, the partners aim to achieve further value-adding growth in North Africa's largest market.

The company history of SARL Euro Moteur dates back as far as the 1980s. From the very beginning, the business concentrated on importing spare parts for heavy commercial vehicles, initially for brands such as Renault, Volvo, MAN, Mercedes-Benz and Scania. Since then, the company has grown steadily and, with the founding of SARL Euro Moteur in 2003, took the necessary steps to become a full-range supplier for heavy commercial vehicles of all makes and a nationwide provider.

In addition to its headquarters in Setif in the north of Algeria, SARL Euro Moteur operates strategically located branches in Algiers, Boumerdes, M'sila, Batna and Oran, providing coverage of the entire country and enabling fast delivery and proximity to customers. The company's catalog contains 38,000 article numbers, the warehouse offers 2,427 square meters of storage space and constantly stocks more than 10,000 articles. Also, to ensure maximum quality, the new TEMOT Shareholder maintains relationships with more than 50 international supplier brands. A reliable, competent and service-oriented team is yet another of its many keys to success.

"Freight transport plays a particularly important role in a country as large as Algeria," explains Fotios Katsardis, President and CEO of TEMOT International. "As a result, there are currently 1.83 million commercial vehicles in operation – more than in all the years before. The local Aftermarket therefore undoubtedly has great potential, and we will support our new Shareholder to seize every opportunity for further growth through premium parts and services."

About TEMOT: TEMOT International is a leading strategic value network operating in the Automotive Aftermarket Industry, focusing on Passenger Cars and Commercial Vehicles. Its headquarters is located near Düsseldorf in Germany. TEMOT International was founded in 1994 by 5 European companies and has been expanding continuously all over the world ever since. The organization consists today of 112 Shareholders spread all over the world, producing aggregate total revenues of more than 16,1 billion US \$, employing directly more than 35,000 people and maintaining direct or indirect affiliations with 12,000 garages through various garage concepts. TEMOT International Shareholders are leading warehouse distributors, e-commerce operators and aftermarket divisions of automotive conglomerates. They mainly supply to garages, jobbers and consumers and provide a comprehensive range of products, services, systems and concepts. TEMOT International's quest of adding value in the automotive aftermarket is pursued through serious networking, common procurement, information technology solutions, garage concepts & systems and public affairs.