



PRESS RELEASE

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Guyana's largest parts distributor joins TEMOT International

With effect from May 1, 2021, TEMOT International has won Guyana's leading spare parts distributor, Caribbean Motor Spares, as a new addition to its global network. The company stocks and sells the widest range of automotive parts in the country. The inclusion of Caribbean Motor Spares represents a significant milestone for TEMOT International and once again strengthens the presence of the Group's global value network in Latin America.

Caribbean Motor Spares was founded in 2012. In less than one decade, the company became a leading national distributor, wholesaler and retailer. Among others, it sells suspension, engine and air conditioning parts as well as fluids and care products for passenger cars, light trucks and small to medium commercial vehicles with a special focus on vehicles from Japan, Korea and the USA.

Currently, Caribbean Motor Spares, headquartered in East Bank Essequibo, employs 30 people and runs branches in the cities of Georgetown, Grove and Zeelugt. Its warehouse at the company's headquarters is capable of stocking more than 11,000 active SKUs on a floor area of more than 16,000 square meters.

The success story is most likely to continue, as the firm works to continuously expand its product ranges, establish further branches and franchises and extend the list of authorised dealers across the country. All this is made possible by the spirit of a highly motivated and skilled team, which centres on the interests of its clients, and by the fact that the company works with many internationally respected Aftermarket brands to safeguard that all products fulfil highest demands in terms of quality and performance.

Comments Fotios Katsardis, President and CEO of TEMOT International: *"Caribbean Motor Spares puts the customers first. The company is committed to offer products of highest quality along with superior service and aims at sustained growth rather than short-term profits. This business culture fits easily with the TEMOT way of thinking – making us a perfect team, for our mutual benefit."*





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About TEMOT: TEMOT International is a leading strategic value network operating in the Automotive Aftermarket Industry, focusing on Passenger Cars and Commercial Vehicles. Its headquarters is located near Düsseldorf in Germany. TEMOT International was founded in 1994 by 5 European companies and has been expanding continuously all over the world ever since. The organization consists today of 99 shareholders and members spread all over the world, producing aggregate total revenues of more than 14 billion US\$, employing directly more than 35,000 people and maintaining direct or indirect affiliations with 12,000 garages through various garage concepts. TEMOT International Shareholders are leading warehouse distributors, e-commerce operators and aftermarket divisions of automotive conglomerates. They mainly supply to garages, jobbers and consumers and provide a comprehensive range of products, services, systems and concepts. TEMOT International's quest of adding value in the automotive aftermarket is pursued through serious networking, common procurement, information technology solutions, garage concepts & systems and public affairs.

