

# N! | NEXUS

## THE AUTOMOTIVE AFTERMARKET COMPANY

### Press release

#### **G. Srinivasa Raghavan elected New Chairman of the Board at NEXUS Automotive International.**

**June 26, 2024 – G. Srinivasa Raghavan elected Chairman of the Board of Directors of NEXUS Automotive International.**

**With this appointment, NEXUS' "growth accelerator" and "innovative" approach around the world is reinforced.**

In line with NEXUS' DNA since its creation 10 years ago, NEXUS has elected a leader coming from a fast-growing market, India, as Chairman of its Board of Directors.

It is the first time that an Indian leader is taking a global responsibility of that kind in the Automotive Aftermarket, reflecting the rising role of India in the overall Global economy.

This election sends a powerful message to the entire automotive industry, underscoring Nexus's rising influence in India and broader Asian markets. It demonstrates at the same time how innovation is at the heart of NEXUS' DNA, Raghavan being the leader of Ki-Mobility (TVS Group), a very innovative start-up that is heading towards a large success.

It also highlights the company's dedication to expanding its geographical reach, following the leadership of former chairmen from the Middle East (Akram Sharour) and South America (Gerson Prado).

NEXUS remains dedicated to leading the path and proposing innovative solutions to guarantee sustainable growth. With G. Srinivasa Raghavan steering the Board of Directors, the company is set to continue its trajectory of success, reinforcing its global presence and accelerating the pace of innovative investments within the Global Automotive Aftermarket landscape.

**Gaël Escribe, CEO of NEXUS**, commented on the election: "Raghavan's appointment aligns perfectly with our core values and our commitment to investing in and supporting activities in fast-growing markets. His leadership will drive us forward and embark on a new decade of global reinforcement. Our new motto, 'Brightening our future,' encapsulates our vision for growth and innovation in the coming decades."

**Raghavan Srinivasa added**, "I am honored to take on this role at such a pivotal time for NEXUS. We are poised to strengthen our position as a leader in the automotive aftermarket

industry, facing major challenges head-on. Innovation in a fast transformation industry is a key answer to take benefits from rising opportunities”.

#### **About NEXUS Automotive International**

Established in 2014 by CEO Gaël Escribe, NEXUS Automotive International, the automotive aftermarket (AA) company, is shaping the future of the AA.

Thanks to an entrepreneurial, innovative and agile mindset, N! disrupts the industry bringing innovative solutions for a more sustainable, digital and connected mobility. At the same time, it supports its community of more than 457 members in 137 countries, allied with 76 global suppliers, by providing services to accelerate their growth.

N! is offering new approaches and new ideas for a connected, global and consolidated world of tomorrow to accelerate the success of car and heavy-duty spare parts and services distributors and manufacturers, through 16 regional structures that connect them.

NEXUS' consolidated turnover was more than 42 billion euros in 2023.