



Press release

Stellantis and NEXUS Automotive International announce a strategic business partnership aiming at further boosting parts and aftersales services developments at global level

• Leveraging the strengths of both companies, Stellantis and NEXUS Automotive International SA enter a strategic global partnership that aims at creating a highly competitive, 360° offer, combining spare parts, and aftersales services around the world.

• Stellantis strengthens its position in several regions entrusting NEXUS members consistently with the established distribution model in the countries. Parallelly, NEXUS enlarges its community with distribution companies under Stellantis ownership.

• Companies intend to develop a global framework designed to accelerate and expand global sales by leveraging Stellantis' extensive product and services offering and NEXUS' aftermarket know-how around the globe.

AMSTERDAM & GENEVA, March. 6th, 2024 - Stellantis and NEXUS announced today their strategic and innovative business partnership. The partnership aims to further boost Stellantis' aftersales brands while leveraging NEXUS' established global distribution presence to significantly accelerate in the independent aftermarket channel, starting with North America, Middle East, and Asia Pacific.

NEXUS members will access Stellantis' 360° product & services offering that is complementary to their current portfolio, bringing more extensive and affordable solutions to global customers, consistently with the established distribution model in the countries (Selective Distribution, Authorized dealers).

This transformation from a conventional car maker and IAM leader to a more innovative and win-win partnership aligns with both Stellantis' and NEXUS DNAs and long-term goals. The purpose of Stellantis is to "Lead the way the world moves" bringing clean, safe, and affordable mobility solutions as well as providing a full range of parts & services to create a lifetime relation with its customers and drivers.

As a growth accelerator, N! aims at shaping the aftermarket mobility of tomorrow and providing new business opportunities to its members.

This partnership also brings the possibility to further explore mutually beneficial synergies. These may include global purchasing consolidation, digitalization projects, leveraging both companies' distribution footprint and commercial know-how, and also mobility solutions and circular economy initiatives. It will enhance the sustainability of their business model. This partnership also greatly expands the options Stellantis and NEXUS customers will have in a purely customer centric approach.

"This agreement is part of a global development initiative, in full coherence with our authorized repairers and Eurorepar Car Service network activity. Leveraging NEXUS' community and footprint and Stellantis' 360° product offering will reinforce our positions and strengthen our growth in line with our Dare Forward 2030 strategic plan goals. We are delighted to announce the ratification of this partnership with NEXUS that will benefit both our companies." Said Sylvie LAYEC, Senior Vice President for Global Sales and Marketing at Stellantis Parts and Services.

"Being the leading AA community in the world and having an extremely progressive mindset, it is crucial to establish business relationships with leading players of the global automotive aftermarket. Shaping-up a fruitful roadmap for both Stellantis and NEXUS provides a lot of benefits to our respective companies and will help us to design the automotive aftermarket of tomorrow" said Gaël Escribe, CEO of NEXUS Automotive International.

About Stellantis

Stellantis N.V. (NYSE: STLA/ Euronext Milan: STLAM/ Euronext Paris: STLAP) is one of the world's leading automakers aiming to provide clean, safe, and affordable freedom of mobility to all. It's best known for its unique portfolio of iconic and innovative brands including Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, Fiat, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. Stellantis is executing its Dare Forward 2030, a bold strategic plan that paves the way to achieve the ambitious target of becoming a carbon net zero mobility tech company by 2038, while creating added value for all stakeholders. For more information, visit <u>www.stellantis.com</u>

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About NEXUS Automotive International

Established in 2014 by CEO Gaël Escribe, NEXUS Automotive International, the automotive aftermarket (AA) company, is shaping the future of the AA.

Thanks to an entrepreneurial, innovative and agile mindset, N! disrupts the industry bringing innovative solutions for a more sustainable, digital and connected mobility. At the same time, it supports its community of more than 457 members in 137 countries, allied with 76 global suppliers, by providing services to accelerate their growth.

N! is offering new approaches and new ideas for a connected, global and consolidated world of tomorrow to accelerate the success of car and heavy-duty spare parts and services distributors and manufacturers, through 16 regional structures that connect them.

NEXUS' consolidated turnover was more than 42 billion euros in 2023.

More information: NEXUS Automotive international