



PRESS RELEASE

A new powerhouse for India's Aftermarket: TEMOT and the Pitzo & Devshi Group join forces

Ratingen, 16 June 2021 - TEMOT International, one of the world's leading value networks in the Automotive Aftermarket, has added another big player to the ranks of its Shareholders: Effective June 1, 2021, New Delhi-based **Pitzo India Private Limited** joined the group together with its affiliate **Devshi**. Both Pitzo India and Devshi are well established in the pan-Indian market but keep pursuing ambitious goals – making them perfect associates for TEMOT International and its Shareholders.

Although Pitzo India was founded only six years ago, the company has made remarkable progress in setting up a pan-Indian sales network, which distributes a wide range of automobile spare parts from internationally renowned brands. Whilst being a member of the Automotive Component Manufacturers Association of India (ACMA), the company also focuses on digital solutions to offer its customers a unique purchasing experience, using e-commerce, telematics, digital catalogues, complete solutions and last but not least sophisticated logistics. In doing so, Pitzo India aims at being the largest and most trusted independent aftermarket company in its home country.

Devshi, an affiliate of Pitzo India, looks back at 16 years in the business. Being located in Western Delhi, it is a leading distributor and service provider in the segments heavy machinery, commercial vehicle parts, car parts and stocks spares e.g. for loaders, bulldozers, trucks, excavators, commercial vehicles, cars, cranes, breakers, oil rigs, gen sets and marine engines. Devshi is internationally positioned and well networked. In India, the company enjoys nationwide presence and holds a number of strategic locations, making it a sought-after partner for global brands. Additionally, Devshi's seamless one-stop solution is very well received in the market. The firm's mission is to be the largest one-stop solution for all parts of European trucks, machines and cars.

With joined forces, after one decade of operations, the **Pitzo & Devshi Group** has witnessed exceptional growth. The group currently counts 200 employees, runs eleven branches and seven retail stores throughout the country. Its competent team is highly regarded as is its warehouse capacity, which allows for a continuous stock of 50,000 active SKUs on 8,000 square meters.

Comments Fotios Katsardis, President and CEO of TEMOT International: *"The Indian Aftermarket represents a yearly turnover of 30 billion US dollars. And with the number of vehicles growing by more than 10 percent each year, it still has plenty of room for additional revenues. In this promising market, TEMOT and the Pitzo & Devshi Group will set the right course and place the right offerings to participate from this huge potential."*





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About TEMOT: TEMOT International is a leading strategic value network operating in the Automotive Aftermarket Industry, focusing on Passenger Cars and Commercial Vehicles. Its headquarters is located near Düsseldorf in Germany. TEMOT International was founded in 1994 by 5 European companies and has been expanding continuously all over the world ever since. The organization consists today of 98 shareholders spread all over the world, producing aggregate total revenues of more than 14 billion US \$, employing directly more than 35,000 people and maintaining direct or indirect affiliations with 12,000 garages through various garage concepts. TEMOT International shareholders are leading warehouse distributors, e-commerce operators and aftermarket divisions of automotive conglomerates. They mainly supply to garages, jobbers and consumers and provide a comprehensive range of products, services, systems and concepts. TEMOT International's quest of adding value in the automotive aftermarket is pursued through serious networking, common procurement, information technology solutions, garage concepts & systems and public affairs.

