Paving the way for a change of ownership: Mutares reaches agreement with Morita on the acquisition of Magirus

- Agreement signed: Mutares agrees to sell Magirus' firefighting business to Morita Holdings Corporation
- Strong brand: Magirus brings more than 160 years of experience, leading technologies, a strong position in European markets and a globally established brand
- New opportunities: The planned integration into the Morita Group opens up opportunities for joint innovation, international market expansion and long-term growth
- Transformation delivering results: Operational improvements already achieved demonstrate positive progress, supported by an order backlog of EUR780 million in the firefighting segment
- Clear strategic separation: The Defense & Security Business Unit will remain with Mutares and will operate under a new, independent brand in the future

An ownership change has been agreed for Magirus, one of the world's leading manufacturers of firefighting vehicles and fire protection technology. Today, 9 November 2026, Mutares SE & Co. KGaA signed an agreement to sell the Magirus firefighting business to Japan's Morita Holdings Corporation. The planned change of ownership offers Magirus the opportunity to further strengthen its international market position as part of a globally operating industrial group and unlock additional growth potential.

Strong brand, new opportunities

With the Morita Group, Magirus gains a strong industrial partner. Both companies have a long-standing heritage and share a passion for fire protection and a common mission to make a meaningful contribution to the safety of people and society. Building on their combined experience and the development of leading technologies, Magirus will be well positioned to continue its growth trajectory. Together, Morita and Magirus have the potential to develop into a global provider in the consolidating market for firefighting technology products and services.

Magirus brings extensive industrial and technological expertise, a globally established brand, strong positions in European markets and

a broad portfolio of technologically advanced products to the planned new ownership structure. An international sales and service network, together with long-standing customer relationships, provides a strong foundation for further development.

Transformation delivering results

Since the beginning of 2025, Magirus has consistently advanced its organisational and operational transformation, achieving significant progress. Management and employees have worked together to develop structures and processes, improve quality and project management, and implement measures to increase productivity and accelerate product development.

These improvements are becoming increasingly evident: production output has increased and key operational performance indicators have improved. An order backlog of approximately EUR780 million in the firefighting segment further underlines the company's strong market position and future potential. Revenue of approximately EUR400 million is expected for the 2026 financial year, representing an increase of around 30% since the start of the transformation.

Magirus will continue to build on this progress. Further improvements in quality, productivity and delivery reliability remain key priorities, alongside continued process optimisation and a strong focus on the requirements of customers and emergency services worldwide.

Clear separation of business activities

The agreed transaction covers the Magirus firefighting business. The existing Defense & Security business is not part of the sale and will remain with Mutares. Following completion of the transaction, the defense business is expected to continue operating under a new, independent brand.

With Morita, Magirus will have an industrial partner with a long-standing heritage. Founded in 1907, Morita Holdings Corporation is listed on the Tokyo Stock Exchange (stock code: 6455) and is one of Japan's leading manufacturers of firefighting vehicles and fire protection technology. In addition to firefighting and

special-purpose vehicles, its business portfolio includes other areas of fire protection and environmental technology. The group also includes Finnish manufacturer Bronto Skylift, which specialises in aerial rescue and access technology.

CAPTIONS (COPYRIGHT MAGIRUS)
Image: Magirus headquarters in Ulm: Over 160 years of experience, technological expertise and a globally established brand

ABOUT MAGIRUS
Passion and precision, high-tech and craftsmanship. Since 1864, Magirus has stood for the fusion of innovation and tradition - in the service of those who protect our society. As a systems provider for fire and disaster control as well as Defence & Security, Magirus develops integrated solutions along the entire operational chain - from vehicles to technologies and digital systems - for fire services, emergency organisations, security authorities and all those who bear responsibility for protecting our society and critical infrastructure. The portfolio encompasses a broad spectrum of operational vehicles - from firefighting vehicles and turntable ladders to specialised and tactical vehicle solutions - complemented by digital fleet and mission management systems, robotics solutions, high-performance pumps as well as equipment and comprehensive service offerings. With round about 1,700 employees at sites in Germany, Italy, France, Austria and Switzerland, Magirus maintains a strong international presence.