MIAMI ANNOUNCED AS HOST CITY FOR THE 2025 SEASON TWO FINALE OF THE E1 WORLD CHAMPIONSHIP

PIF Named Presenting Partner of E1 World Racing Series as the Celebrity-Backed Championship Makes its US Debut

Miami – December 12 2024 – The Union Internationale Motonautique (UIM) E1 World Championship Presented by PIF, the world's first and only all-electric powerboat series, today announced that Miami will host the highly anticipated finale of its 2025 season. The E1 Miami GP, scheduled for November 2025, will mark the series' first race in North America.

The **E1 Miami GP**, a joint venture between E1 and Magnus, was unveiled at a star-studded event in Miami, hosted by Grammy Award-winning artist and Miami resident **Marc Anthony**. Anthony, who co-owns **Team Miami powered by Magnus**, was joined by E1 CEO and cofounder **Rodi Basso**, E1 Chairman and co-founder **Alejandro Agag**, and **Sophi Horne**, Head of Design and founder of SeaBird Technologies, to celebrate the announcement of the event.

In addition, PIF today was named the Presenting Partner of the E1 series. The UIM E1 World Championship Presented by PIF is part of the E360 partnership created by PIF, which focuses on the future of electric mobility and works as a catalyst for transformation. This first-of-its-kind partnership across E1, Formula E and Extreme E aims to redefine the future of electric racing and drive technological innovation – while leading the way in green technological innovation that will be the cornerstone of future electric mobility.

The U.S. is a key part of E1's expansion strategy, given its position as the world's largest recreational boat market and the strong celebrity backing from U.S.-based team owners, including **Marc Anthony, Will Smith, Tom Brady, and Steve Aoki**. The E1 Miami GP will not only showcase thrilling all-electric powerboat racing but will also emphasize E1's mission to protect and restore global coastal ecosystems.

The **E1 Miami GP** will be held on Virginia Key, adjacent to the iconic **Miami Marine Stadium**, a landmark venue widely regarded as the spiritual home of American powerboating. Opened in 1963, the stadium was the first purpose-built facility for powerboat racing in the U.S., hosting nationally televised events such as the Orange Bowl Regatta and the Bill Muncey Invitational.

By bringing the E1 Championship back to this historic venue, the event will play a crucial role in revitalizing the stadium and advancing restoration efforts for the surrounding area

Miami's role as a global hub for marine innovation is further underscored by the arrival of the E1 Championship, which aligns with the city's commitment to sustainability and combating climate change. Miami, experiencing firsthand the impact of climate change, is uniquely positioned to embrace the electrification of marine mobility as a part of the solution.

Marc Anthony, owner of Team Miami powered by Magnus, said: "I'm beyond excited to bring the E1 Championship to Miami. This city has always had a special connection to the water, and with the E1 series, we're taking that connection into the future, showcasing sustainable innovation and the electrification of marine racing."

Alejandro Agag, Chairman of E1, said "Miami has a rich history in both powerboating and marine innovation – it's the perfect home for our RaceBird, the world's first all-electric race boat we developed specifically for this innovative championship. Hosting E1 in Miami and the U.S. was always a dream for us, and through our partnership with PIF, we're excited to bring the future of racing on water to Floridians and the world and showcase the power of the electrification of sport."

City of Miami Mayor, Francis X. Suarez, added, "Miami is the epicenter of innovation, where tech, finance, and world-class sports come together. We are proud to host the E1 Miami GP and welcome a championship that embody these principles to our shores."

Miami will join other iconic host cities globally for the 2025 season, including Monaco, **Jeddah** and **Doha**, with additional race locations around the world to be announced in the coming weeks.

The **E1 World Championship** features nine teams each with male and female pilots sharing the driving duties, racing in all-electric RaceBirds — purpose-built, sustainable boats. Team owners include some of the most recognizable names in sports and entertainment, such as **Will Smith**, **Marc Anthony**, **Steve Aoki**, **Rafael Nadal**, **Sergio Perez**, **Tom Brady**, **Virat Kohli**, **Didier Drogba** and **Marcelo Claure**.

Team Brady was crowned the champion of the water in the inaugural season, and as the sport grows, more teams and race locations will join the lineup in 2025.

For more information on the UIM E1 World Championship, visit <u>e1series.com</u>.

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