

Your Message

Our Reference

Phone

Date

August 25, 2016

Today marks an important and exciting milestone for Westfalia-Automotive

Dear Sirs,

The Westfalia management team is continually focused on pursuing the best path for growth – for our products, for our customers and for our employees. As part of this pursuit, we also evaluate strategic opportunities to develop the company forward and build the company's value.

Today, we can tell you that Westfalia has earned a clear endorsement of its important role in the towing and trailer industry. This is as well an endorsement of the know-how, hard work and strong commitment of each and every one of the company's associates. Today, Horizon Global has announced the signing of a definitive agreement to acquire Westfalia-Automotive and Terwa. We'd like to take this opportunity to introduce Horizon Global, provide an overview of the acquisition and offer some initial thoughts on the future direction of our combined business.

Under the terms of the agreement, Troy, Michigan-based Horizon Global will acquire the Westfalia and Terwa companies. Westfalia will continue to be headquartered in Rheda-Wiedenbrück, Germany. After being owned for more than 17 years by different financial investors, Westfalia will now be integrated into the Horizon Global family. Our brands will gain an expanded global reach that will expose our products to a significantly larger customer base and enable the continued innovation of new technologies and products based on a global production footprint.

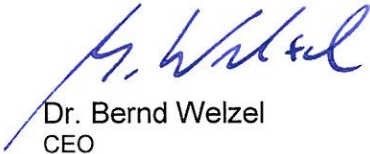
Horizon Global is a publicly traded company and one of the world's leading manufacturers of branded towing and trailer equipment. Through the company's design innovations and high-quality products, they have established a leading global presence and strong market share in the towing, trailering and cargo management segments. Horizon Global serves a wide variety of customers and geographies in the OE, Aftermarket and Retail channels in North America, Australia, Asia, Latin America, Africa, and Europe. The company is focused on utilizing forward-thinking technology to deliver best-in-class products for its customers, while engaging its employees and creating value for its shareholders.

While the acquisition of Westfalia remains subject to certain regulatory reviews and approvals, it is expected to formally close in the fourth quarter of this year.

We fully expect that we will effectively combine the Westfalia Group and Horizon Global businesses and we will keep you informed of any changes that could impact you during and after the integration process. Our associates will work tirelessly to ensure that you as our customers will receive superior service throughout the transition process and beyond.

We understand that you might have questions regarding the transaction and its potential impact, and we look forward to providing you with further details as the process unfolds. We know that our future success depends on many factors, but none are as important as our relationship with you, our customer.

Best regards,
Westfalia-Automotive GmbH



Dr. Bernd Welzel
CEO