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JOSEF PARZHUBER JOINS GATES AS PRESIDENT OF EUROPE, MIDDLE EAST AND AFRICAN (EMEA) REGION

Parzhuber Brings 27+ Years of Global and Regional Management Experience

LUXEMBOURG, July 2nd, 2020 — Gates (NYSE: GTES), a leading global provider of application-specific fluid power and power transmission solutions, announced that Josef Parzhuber has joined the organization as president, EMEA. Parzhuber started May 1 and reports to Grant Gawronski, executive vice president, chief commercial officer of Gates.

At Gates, Parzhuber will be responsible for driving the strategic direction for the region and optimizing performance for the regional business functions. Prior to joining Gates, Parzhuber served as president and general manager at Mann+Hummel, leading the global automotive aftermarket business since 2016. Previously, he led Mann's APAC region as group vice president/CEO after joining the company as global head of the water filtration business in Germany in 2011.

"We are very pleased to have Josef join the Gates family," said Gawronski. "He brings a wealth of global experience to the team, having successfully served in senior leadership roles for more than a decade while having a deep understanding of all facets of business, including sales and product marketing. He joins with a solid and strong team already in place to take advantage of EMEA market opportunities."

Tony Dugdale, who was serving as interim EMEA general manager will transition to Gates vice president of operational effectiveness, driving efforts to enhance business operations and support strategic initiatives both within the region and on a global scale. Both Dugdale and Parzhuber will be based in Gates Industrial Europe SARL's headquarters in Luxembourg.

About Gates

Gates is a global manufacturer of innovative, highly engineered power transmission and fluid power solutions. Gates offers a broad portfolio of products to diverse replacement channel customers and to original equipment ("first-fit") manufacturers as specified components. Gates participates in many sectors of the industrial and consumer markets. Gates products play essential roles in a diverse range of applications across a wide variety of end markets ranging from harsh and hazardous industries such as agriculture, construction, manufacturing and energy, to everyday consumer applications such as printers, power washers, automatic doors and vacuum cleaners, and virtually every form of transportation. Gates products are sold in 128 countries across four commercial regions: the Americas; Europe, Middle East and Africa; Greater China; and East Asia and India. More about Gates can be found at www.gates.com.

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