

N! | NEXUS

THE AUTOMOTIVE AFTERMARKET COMPANY

Focusing on supplier satisfaction, N! opens U.S. head office in Texas to enhance its value proposition in the North American aftermarket

Geneva, September 11th, 2024 – *In parallel with its attendance at Automechanika Frankfurt, NEXUS Automotive International (N!) is thrilled to announce the opening of a new North American head office in Dallas, to better meet regional expectations and enhance its supplier satisfaction.*

N! will place a strong focus on North America, Asia and the Africa / Middle East in the coming months, with plans to attend key events such as AWDA / AAPEX, Automechanika Dubai and Shanghai. In addition, Connecting Days in Kuala Lumpur in October, Johannesburg in November and the Middle East in December will complement N! Activities in those respective regions. Last but not least, the last 2024 N! Board of Directors will take place in Dubai, prior to the Automechanika Fair.

Pan-regional acceleration with Geneva headquarters and Dallas head office leading upcoming developments

As N! has strengthened its presence in the North American market over the past few years, the N! infrastructure will be further reinforced by the establishment of a North American hub in Dallas, Texas, where Thierry Mugnier, NEXUS CFIO will be based.

This second major location will enhance support and further deepen the already strong N! relationships with N! suppliers in the North American market. This significant milestone underscores the ambition N! has to meet accelerated growth expectations and ensure the satisfaction of its suppliers community in the coming months and years.

The three main objectives are to:

- Strengthen supplier satisfaction,
- Onboard North American suppliers into the N! Community and help them drive revenue growth by globalizing their businesses,
- Accelerate European partners' access to the U.S. market.

Shaping the future of the automotive industry

In terms of innovation, Mobilion is more than ever the Community's investment vehicle, with the objective to diversify its footprint in Europe in 2025. In parallel, MarketParts and Ki Mobility are pursuing strong growth plans.

Through an exclusive partnership, N! will launch the "NEXUS Aftermarket Executive Program by INSEAD", dedicated to leaders in the automotive aftermarket, with the objective to assist top leaders in the very complex and evolving global dynamics in which our industry thrives in. The first session will take place from January 22nd to 24th, 2025 at the Palace de Menthon, near Lake Annecy with 30 key players.

The next edition of the digital NEXUS Climate Day will take place on November 6th at 1 PM CET, where the latest developments of the POCs will be summarized.

Gaël Escribe, CEO of NEXUS Automotive International, said: *"Our new motto, 'Brightening Our Future Together,' reflects our enthusiastic vision for the industry, addressing the challenges of an aging car parc while emphasizing the satisfaction of N! stakeholders. This also elevates our model's promise of performance and success to an all-time high in the industry since N! was created."*

About NEXUS Automotive International

Established in 2014 by CEO Gaël Escribe, NEXUS Automotive International, the automotive aftermarket (AA) company, is shaping the future of the AA.

Thanks to an entrepreneurial, innovative and agile mindset, N! disrupts the industry bringing innovative solutions for a more sustainable, digital and connected mobility. At the same time, it supports its community of more than 492 members in 138 countries, allied with 76 global suppliers, by providing services to accelerate their growth.

N! is offering new approaches and new ideas for a connected, global and consolidated world of tomorrow to accelerate the success of car and heavy-duty spare parts and services distributors and manufacturers, through 16 regional structures that connect them.

NEXUS' consolidated turnover is expected to reach more than 45 billion euros in 2024.