

## **FISKER OCEAN TO RAMP UP PRODUCTION TO AN EXPECTED 300 UNITS PER DAY IN Q4 AND ACCELERATE U.S. DELIVERIES IN SEPTEMBER: 3,123 CUSTOMER VEHICLES BUILT**

- The Fisker Ocean is projected to increase production from approximately 180 units per day to approximately 300 per day in Q4 2023 with manufacturing partner Magna.
- As of earlier in the week of Sept. 4, a total of 3,123 customer vehicles have been built.
- Customer deliveries in the United States have been steady and are expected to accelerate in September, with the arrival of multiple oceangoing shipping vessels.
- Retail Lounge, delivery, and service expansion continues beyond the United States, United Kingdom, Germany, and Denmark – with Canada, Belgium, the Netherlands, and Switzerland recently announced.
- Recent software updates have improved numerous vehicle features, and the overall customer experience is also constantly improving.
- Link to image: [https://bit.ly/-Fisker\\_Image](https://bit.ly/-Fisker_Image)

**LOS ANGELES** (Sept. 7, 2023) – [Fisker Inc.](#) (NYSE: FSR) (“Fisker”), driven by a mission to create the world’s most emotional and sustainable electric vehicles, today announced that the company is ramping up production capacity of the Fisker Ocean all-electric SUV in September, as well as expanding retail, delivery, and service operations across multiple markets in North America and Europe.

The expected ramp will go from approximately 180 vehicles per day to approximately 300 per day in Q4 2023, with Fisker working with suppliers to achieve this run rate in October. Production is for customer deliveries in all European markets: Austria, Belgium, Denmark, France, Germany, the Netherlands, Norway, Sweden, Switzerland, the United Kingdom; and for Canada and the US East and West Coasts, as well as other states.

As of earlier in the week of Sept. 4, 3,123 customer vehicles have been manufactured by production partner Magna Steyr, with just under 3,000 handed over to Fisker. In the US, over 450 Fisker Oceans have been either delivered to customers or are in the process of being delivered. More than 1,500 additional vehicles are arriving by ship in the US, beginning this weekend. Europe has received nearly 1,000 vehicles and 325 have been delivered.

“Our customers and reservation holders are always our priority, and we’re thanking everyone for their patience as we begin the ramp up of daily production of the Fisker Ocean this month and through the fourth quarter,” said Chairman and CEO Henrik Fisker.

“Over 3,000 vehicles have been built to date, and we’ll soon be moving to approximately 300 vehicles per day with our manufacturing partner, Magna. In lock step with this, customer deliveries will be expanding even more in the United States – from the East Coast to various other regions. Rest assured that we are pushing our

logistics providers and teams to get Fisker vehicles in the hands of our exceptional customers. Our early customers have been with us as pioneers, giving us valuable feedback to make our car even better. I will never forget the commitment that these customers have shown. The result of their feedback is now showing up in our vehicles!”

Fisker anticipates receiving all 5,000 Fisker Ocean One launch edition vehicles from Magna by September 30, 2023, and although the company’s goal remains to deliver as many of these vehicles as possible by the end of September, deliveries may stretch into October.

Vehicles will all have the latest version of Fisker software (version 1.06), which included updates based on customer feedback. Release notes can be found [here](#). Customers should expect additional software updates in the coming weeks; on an ongoing basis, these updates will frequently improve the user experience.

Fisker Lounges and Center + locations have opened in Los Angeles, Copenhagen, Dusseldorf, London, Munich, and Oslo – with more retail, delivery, and service operations planned for expansion in key regions in the coming months. Recent market developments include [Canada](#), in addition to newly added geographies [in Europe including Belgium, the Netherlands, and Switzerland](#). Additional plans will be announced soon.

The company is committed to incorporating feedback from customers, a process that has been enhanced following the opening of the Fisker Lounge in Los Angeles in August. The focus has been on learning about the ownership experience and gaining insight on new features. The overall purchasing experience is constantly improving, with increased communications on delivery dates so customers can plan paperwork and financing. Fisker has also developed an online onboarding protocol for new owners, utilizing an invite-only video-conferencing approach that will transition to a web-and-app-based experience later this year.

Fisker has also completed an extensive series of test drives in the US and Europe. Thus far, the Fisker Ocean has visited Boston, Fort Lauderdale, FL, Los Angeles, Manhattan Beach, CA, the New York/New Jersey area, San Diego, and San Francisco, racking up over 2,000 test drives in the US alone.

The Fisker Ocean One is a launch edition model of the \$68,999<sup>[1]</sup> Fisker Ocean Extreme, with a 113 kWh battery pack (106 kWh usable) and an EPA range of 360 miles<sup>[2]</sup> on standard 20” wheels and tires, which is the longest range of any new electric SUV in its class<sup>[3]</sup>. In Europe, the Fisker Ocean Extreme has a WLTP range of 707km/440 UK miles<sup>[4]</sup> on standard 20” wheels and tires, which is the longest range of any electric SUV sold in Europe today. The all-electric SUV starts at \$37,499<sup>2</sup> for the Fisker Ocean Sport trim level in the US.

### [About Fisker Inc.](#)

California-based Fisker Inc. is revolutionizing the automotive industry by designing and developing individual mobility in alignment with nature. Passionately driven by a vision of a clean future for all, the company is on a mission to create the world’s most sustainable and emotional electric vehicles. To learn more, visit [Fiskerinc.com](https://www.fiskerinc.com) and

enjoy exclusive content across Fisker's social media channels: [Facebook](#), [Instagram](#), [Twitter](#), [YouTube](#), and [LinkedIn](#).

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