

## **BMW Group increases sales of electrified vehicles in first half-year, despite COVID-19**

- Total sales affected by the impact of the worldwide pandemic
- Initial signs of recovery in individual markets at the end of Q2
- 962,575 vehicles delivered (-23.0%) in year to date
- BMW Group sold 218,876 automobiles in June (-9.0%)
- Pieter Nota: "China sales in second quarter above previous year"

**Munich.** As expected, BMW Group sales figures for the first six months of this year were impacted by the effects of the temporary closure of retail outlets worldwide. The company delivered a total of 962,575 (-23.0%) premium BMW, MINI and Rolls-Royce vehicles to customers worldwide in the first half-year.

"We are following the development of global demand very closely and continue to plan for various scenarios so we can respond quickly as regions around the globe recover from the coronavirus pandemic at different speeds," said **Pieter Nota**, member of the Board of Management of BMW AG responsible for Customer, Brands and Sales. "We are seeing a positive development in China, where our second-quarter sales were once again higher than in the previous year," underlined Nota. "Demand for our electrified vehicles also outperformed the market trend in the first half of the year. Our wide range of plug-in hybrid models and the new fully-electric MINI are in high demand among our customers," he added.

### **Vehicle deliveries in first half-year by brand**

A total of 842,153 (-21.7%) **BMW** vehicles were delivered in the first six months of the current year. The **MINI** brand sold 118,862 (-31.1%) units during the same period.

In the first half of the year, a total of 61,652 (+3.4%) **electrified BMW and MINI vehicles** were handed over to customers.

**Rolls-Royce Motor Cars** reported sales of 1,560 (-37.6%) vehicles in the first half of the current year.

A total of 76,707 (-17.7%) **motorcycles** were also sold between January and June.

### **Strategic decisions on future model line-up bearing fruit**

The BMW Group began early with the systematic electrification of its vehicle portfolio. The BMW Group already offers plug-in hybrid models in all relevant vehicle segments and occupies a leading role in Germany and worldwide. Against this background, the company welcomes Germany's economic package and expects to benefit from this stimulus, especially through incentivisation of electrified vehicles. Production of the fully-electric BMW iX3 will begin in a few months. Next year, electrification of the model line-up continues with the fully-electric BMW i4 and the BMW iNEXT. The BMW Group aims to have a total of 25 electrified models on the roads by 2023 – more than half of them fully electric.

The BMW Group has also continued to refresh its model range and presented the new generation of its sporty two-door BMW 4 Series Coupé in the premium mid-size segment in late May. The new BMW 5 Series has also been on the market since June, with numerous design and technology innovations that underpin its leading position in the premium upper mid-size segment. THE 5 offers the largest selection of plug-in hybrids in the BMW portfolio, with five model variants.

The MINI brand's young electrified product line-up also had a positive impact on sales figures. In the first half of this year, a combined 8,587 units (+4.1%) of the plug-in hybrid MINI Cooper SE Countryman ALL4\* and the fully-electric MINI Cooper SE\* were sold.

### **BMW and MINI sales in key regions worldwide**

#### **Germany**

The BMW Group's domestic market saw a positive trend in new orders – in particular, for electrified vehicles – at BMW, and especially MINI. A total of 116,255 BMW and MINI vehicles (-29.1%) were sold during the first six months; 10.8% of these were electrified.

## Europe

In the Europe region, a total of 372,428 (-32.3%) BMW and MINI vehicles were delivered to customers between January and June of this year. With 40,734 BEVs and PHEVs sold, the percentage of electrified vehicles stood at 10.9%. With very limited exceptions, all retail outlets in the region had reopened by the end of the first half-year.

## North America

The situation in the US remains mixed and varies from state to state. By mid-June, all retail outlets had reopened for the first time since early March. A total of 133,844 vehicles (-30.6%) were delivered to customers in the first half of the year; of these, 121,657 (-29.6%) were BMW brand vehicles.

## China

In China, sales for the first six months of the year totalled 329,069 vehicles (-6.0%). Sales in the second quarter were already 17.1% higher year-on-year. This continues the positive trend pointing to recovery in this market since March.

## BMW Group sales in Q2 and YTD June 2020 at a glance

	Q2 2020	Compared with previous year %	1st Half 2020	Compared with previous year %
<b>BMW Group Automotive</b> <sup>1</sup>	485,701	-25.3%	962,575	-23.0%
<b>BMW</b> <sup>1</sup>	430,397	-23.2%	842,153	-21.7%
<b>MINI</b> <sup>1</sup>	54,597	-38.2%	118,862	-31.1%
<b>BMW Group electrified*</b> <sup>1</sup>	31,095	-4.9%	61,652	+3.4%
<b>Rolls-Royce</b> <sup>1</sup>	707	-46.8%	1,560	-37.6%
<b>BMW Motorrad</b>	41,933	-23.2%	76,707	-17.7%

\*BEVs and PHEVs

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**BMW & MINI sales in the regions/markets**

	<b>Q2 2020</b>	<b>Compared with previous year %</b>	<b>1st Half 2020</b>	<b>Compared with previous year %</b>
<b>Europe</b> <sup>1</sup>	151,869	-45.6%	372,428	-32.3%
- <b>Germany*</b> <sup>1</sup>	48,264	-46.0%	116,255	-29.1%
<b>Asia</b> <sup>1</sup>	253,533	+7.5%	416,153	-8.1%
- <b>China</b> <sup>1</sup>	212,617	+17.1%	329,069	-6.0%
<b>Americas</b> <sup>1</sup>	70,311	-41.1%	152,102	-30.5%
- <b>USA</b> <sup>1</sup>	56,245	-39.5%	120,937	-29.4%

\*Provisional registration figures

<sup>1</sup> In connection with a review of its sales and related reporting practices, BMW Group reviewed prior period retail vehicle delivery data and determined that certain vehicle deliveries were not reported in the correct periods. Further information can be found in the March 12th press release announcing BMW Group's financial results for 2019 and in BMW Group's 2019 Annual Report. As an update of the information given there, BMW Group has revised the data on vehicle deliveries retrospectively going back to 2015 in its sixteen most significant markets.

**\*Consumption and Emission data:**

**MINI Cooper SE Countryman ALL4:** fuel consumption combined: 2.0-1.7 l/100 km, power consumption combined 14.0-13.1 kWh/100 km, CO2 emissions combined: 45-40 g/km

**MINI Cooper SE:** fuel consumption combined: 0.0 l/100 km, power consumption combined 16.8-14.8 kWh/100 km, CO2 emissions combined: 0 g/km

If you have any questions, please contact:

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**The BMW Group**

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries.

In 2019, the BMW Group sold over 2.5 million passenger vehicles and more than 175,000 motorcycles worldwide. The profit before tax in the financial year 2019 was € 7.118 billion on revenues amounting to € 104.210 billion. As of 31 December 2019, the BMW Group had a workforce of 126,016 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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