

Polestar

Polestar introduces Plug & Charge for Polestar 3 customers

GOTHENBURG, SWEDEN – 25 September 2024. Polestar has introduced the convenience of Plug & Charge to its new flagship SUV, the Polestar 3, and its Polestar Charge App, making public charging for its customers even easier than before.

Acting like a digital wallet, the car authenticates the user and communicates directly with compatible public chargers, allowing for automatic processing and removing the typical steps of setting up a charging session. After arriving at the desired location customers can simply plug in their Polestar 3 to the charging station and enjoy a seamless charging process. Plug & Charge is available at over 9,500 High Power Charging points including selected Ionity and Mer locations.

Lutz Stiegler, CTO of Polestar, says “With Plug & Charge we offer a premium service to Polestar 3 customers that makes charging their car on the road as easy and hassle-free as possible. This advanced technology will make a real difference to customers’ day to day life, and we’re excited to bring it to Polestar 3 first with other models in our range to follow soon after.”

This new functionality means Polestar 3 drivers no longer need to select the correct charging location, confirm which individual charger they are connected to then initiate payment to authenticate the charging session via Polestar Charge App or with the Polestar Charge card. When Plug & Charge is activated, the car communicates directly with the charger itself and payment is processed directly – removing multiple steps from the traditional process.*

Polestar 3 drivers should activate the function in the vehicle’s charging settings and then connect it to Polestar Charge App (or other E-mobility Service Provider). The Polestar Charge app offers access to over 800,000 public charging points across Europe as well as subscription based fast charging with discounted rates at thousands of public charging locations, ensuring not only is Plug & Charge more convenient for customers, but better value too.

Available in Polestar 3 now, with other Polestar models planned to gain the functionality in 2025.

For more information on Polestar Plug & Charge please visit <https://www.polestar.com/charging/route-planning/#plug-and-charge>

Ends.

Notes to editors

*At available Plug & Charge compatible public charging stations, At non compatible Plug & Charge public charging stations, Polestar 3 drivers can of course still rely and use Polestar Charge App and/or Polestar Charge card to initiate their public charging session.

About Polestar

Polestar (Nasdaq: PSNY) is the Swedish electric performance car brand determined to improve society by using design and technology to accelerate the shift to sustainable mobility. Headquartered in Gothenburg, Sweden, its cars are available in 27 markets globally across North America, Europe and Asia Pacific. Polestar is scheduled to expand into additional markets in 2025.

Polestar has three models in its line-up: Polestar 2, an electric performance fastback; Polestar 3, the SUV for the electric age; and Polestar 4, the SUV coupé transformed. With plans to have a line-up of five performance EVs by 2026, Polestar 5, an electric four-door GT and Polestar 6, an electric roadster, are coming soon.

The Polestar 0 project supports the company's ambitious goal of creating a truly climate-neutral production car by 2030. The research initiative also aims to create a sense of urgency to act on the climate crisis, by challenging employees, suppliers and the wider automotive industry, to drive towards zero.

Forward-Looking Statements

This press release contains statements that are not historical facts, but rather forward-looking statements within the meaning of Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Polestar or its management believes or anticipates may occur in the future. All forward-looking statements are based upon, as applicable, our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements, including those risks and uncertainties set forth in the sections entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in Polestar's Form 20-F, and other documents filed, or to be filed, with the U.S. Securities and Exchange Commission by Polestar. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any such statements in light of new information or future events, except as required by law.