



PRESS RELEASE

Paris, September 20, 2022

Valeo wins 2022 Automotive News PACE¹ Award for its innovative Pendulum Gen. 2

Valeo was named a 2022 Automotive News PACE Award winner during the last awards ceremony taking place on September 19th for its Pendulum Dual Mass Flywheel Gen. 2. The prestigious award recognizes automotive suppliers for superior innovation, technological advancement, and business performance.

The Valeo Pendulum Dual Mass Flywheel Gen. 2 was recognized as an important automotive industry innovation to help to reduce noise, vibration and harshness (NVH) associated with the start and stop mechanism of hybrid vehicles. This technology is essential for the performance of hybrid vehicles because they require a strong filtration system to maintain both longevity and comfort within the vehicle. Valeo shows that its Pendulum Damper technology can be used to enable solutions that reduce gas emissions and pollution in hybrid vehicles and in vehicles with electrified Dual Clutch Transmissions (DCTs).

Electrifying the vehicle requires innovations such as this one, and Valeo has started preparing for this transformation over 10 years ago by investing in research and development, as well as industrial capacity.

Xavier Dupont, President of Valeo's Powertrain Systems Business Group, said: *"The Pendulum DMF Generation 2 is a real game changer providing customers with affordable and comfortable solutions for reducing CO₂ emissions as well as NVH in hybrid vehicles. Furthermore, we reduce the raw material used in its production, in line with our CAP50 carbon neutrality strategy. This PACE Award is a source of pride for all the Valeo teams to improve the automotive technology solutions of today and tomorrow"*.

The 28th annual PACE Awards was presented by *Automotive News*. The competition was open to suppliers that contribute products, processes, materials, or services directly to the manufacturing of

¹ Premier Automotive suppliers' Contribution to Excellence, awarded by Automotive News magazine.

cars or trucks. The Automotive News PACE Award is accepted around the world as the industry benchmark for innovation.

Following an extensive review by an independent panel of judges including a comprehensive written application and a virtual site visit, Valeo earned an Automotive News PACE Award.

For complete details of the Automotive News PACE Award, visit: www.autonews.com/pace.

As a technology company and partner to all automakers and new mobility players, Valeo is committed to innovation to make mobility cleaner, safer and smarter. We also aim to make conventional technologies more affordable to help the transition to electric vehicles. Valeo has technological and industrial leadership in electrification, ADAS, reinvention of the interior experience and lighting. These four areas are vital to the transformation of mobility and will drive the Group's growth in the coming years.

As a technology company, Valeo is a partner to all automakers worldwide and to new actors in mobility, working together to create mobility that is cleaner, safer and smarter through its innovations. Valeo is a technological and industrial leader in electrification, driving assistance systems, the reinvention of the interior experience and lighting. These four areas, which are essential to the transformation of mobility, will drive the Group's growth in the coming years. Valeo is listed on the Paris Stock Exchange. In 2021, Valeo generated 17.3 billion euros in sales and invested 12% of its original equipment sales in R&D. As of Dec. 31, 2021, Valeo has 103,300 employees in 31 countries, 184 production sites, 21 research centers, 43 development centers and 16 distribution platforms.