



IVECO and Hyundai present the first fuel cell large van at IAA in Hanover as their partnership develops

**PRESS
RELEASE**

Hanover, 19 September 2022. Iveco Group (MI: IVG) and Hyundai Motor Company today at IAA Transportation 2022 in Hanover unveiled the first IVECO eDAILY Fuel Cell Electric Vehicle.

Both Iveco Group and Hyundai have ambitious sustainability goals, as demonstrated by their individual commitments, and are leveraging their collaboration to help accelerate the transition towards net zero carbon. Since signing a Memorandum of Understanding (MoU) in March 2022, they have formed multiple joint working groups on various technological streams to explore ways that they can complement each other on the development of electric vehicles and alternative propulsions.

Earlier in July, the two companies jointly announced hydrogen-powered IVECO BUS vehicles equipped with Hyundai's fuel cell system, with expected relevant advantages in terms of performance and emissions. Today, they unveil the eDAILY Fuel Cell Electric Vehicle (FCEV), which represents the future potential of IVECO's bestselling and longest production-running large van, with a range that currently includes traditional and methane/bio-methane propulsions, and new Battery Electric Vehicle (BEV) models.

The working eDAILY FCEV prototype is equipped with Hyundai's 90 kW hydrogen fuel cell system and 140 kW e-motor. Six tanks offer a combined storage capacity of 12 kg of hydrogen. The GVW (Gross Vehicle Weight) 7.2 ton prototype has been tested in Europe, confirming a driving range of 350 km, maximum payload of 3 tons and a refueling time within 15 minutes. While eDAILY BEV, also launched today at the IAA, is best suited for short journeys, eDAILY FCEV will be an ideal option for deliveries where long range with high payload is necessary.

An integral part of the eDAILY FCEV is the battery pack by FPT Industrial, the powertrain brand of Iveco Group, while the fuel cell system provided by Hyundai is the latest step in the company's 20+ year hydrogen mobility journey. Hyundai's advanced fuel cell technology is already in use in various applications, and especially in the commercial vehicle sector. The system logged over 4.5 million km in Switzerland on heavy duty trucks showing its powerful performance and reliability. The slogan "Engineered by Iveco Group, powered by Hyundai" reflects this mutually beneficial cooperation and will also be the driver for similar future initiatives.

"Following the recent announcement that IVECO BUS will equip its future hydrogen-powered buses with our fuel cells, the hydrogen-powered eDAILY is another concrete example of what we can accomplish by working together in accelerating the transition to carbon neutrality", commented Martin Zeilinger, Head of Commercial Vehicle Development Tech Unit of Hyundai Motor Company. "The partnership between the two companies has proven to be very successful and we expect greater results in the coming years."



“On the day we are announcing that our battery-electric eDAILY project has come true, we are thrilled to present the first hydrogen-powered eDAILY to the world. Based on this prototype, we aim to roll out a small series of FCEV vans for trial with selected customers by the end of next year”, said Marco Liccardo, Chief Technology & Digital Officer, Iveco Group. “This exciting milestone in our sustainability journey is an outcome of the successful collaboration between Iveco Group and Hyundai Motor Company and shows how we can achieve tangible results in a short timeframe by combining our strengths.”

Iveco Group and Hyundai are also examining other collaboration options, ranging from cross-selling products in selected worldwide regions to joint developments in vehicle automation and connectivity. Additionally, Hyundai is also considering sourcing opportunities from FPT Industrial in the area of next generation conventional powertrains for commercial vehicles. Developments like these demonstrate the companies' commitments to pursuing every valuable opportunity and the two parties are confident that the ongoing projects will give results in the near future.

The eDAILY FCEV is on display at the IVECO's booth located in Hall 24, Deutsche Messe AG, at the IAA Transportation from September 20 to 25.

Iveco Group N.V. (MI: IVG) is the home of unique people and brands that power your business and mission to advance a more sustainable society. The eight brands are each a major force in its specific business: IVECO, a pioneering commercial vehicles brand that designs, manufactures, and markets heavy, medium, and light-duty trucks; FPT Industrial, a global leader in a vast array of advanced powertrain technologies in the agriculture, construction, marine, power generation, and commercial vehicles sectors; IVECO BUS and HEULIEZ, mass-transit and premium bus and coach brands; IDV, for highly-specialised defence and civil protection equipment; ASTRA, a leader in large-scale heavy-duty quarry and construction vehicles; MAGIRUS, the industry-reputed firefighting vehicle and equipment manufacturer; and IVECO CAPITAL, the financing arm which supports them all. Iveco Group employs approximately 34,000 people around the world and has 28 manufacturing plants and 29 R&D centres. Further information is available on the Company's website www.ivecogroup.com



About Hyundai Motor Company

Established in 1967, Hyundai Motor Company is present in over 200 countries with more than 120,000 employees dedicated to tackling real-world mobility challenges around the globe. Based on the brand vision 'Progress for Humanity,' Hyundai Motor is accelerating its transformation into a Smart Mobility Solution Provider. The company invests in advanced technologies such as robotics and Advanced Air Mobility (AAM) to bring about revolutionary mobility solutions, while pursuing open innovation to introduce future mobility services. In pursuit of sustainable future for the world, Hyundai will continue its efforts to introduce zero emission vehicles equipped with industry-leading hydrogen fuel cell and EV technologies.

More information about Hyundai Motor and its products can be found at: <http://worldwide.hyundai.com> or <http://globalpr.hyundai.com>
<https://trucknbus.hyundai.com/hydrogen/e>