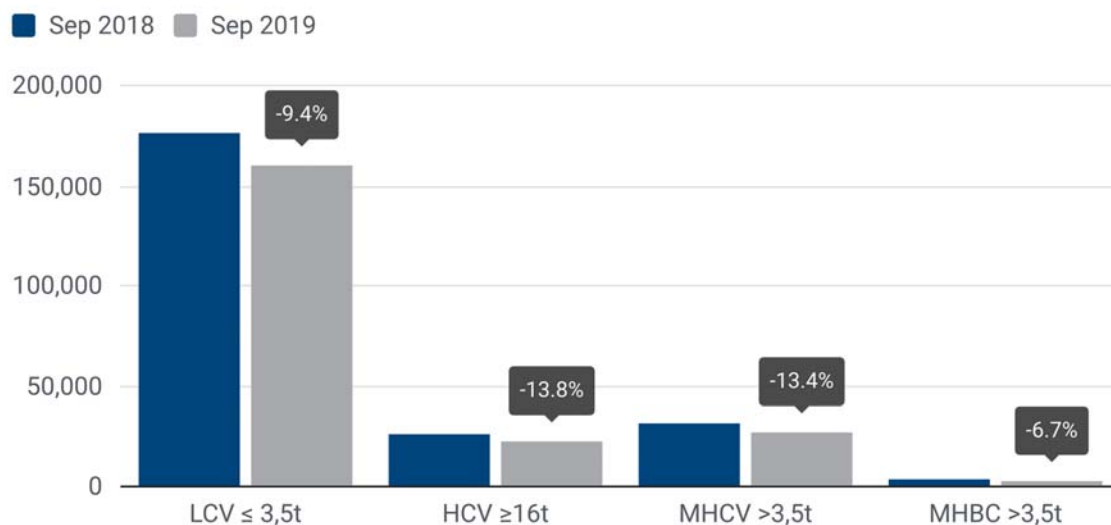


NEW COMMERCIAL VEHICLE REGISTRATIONS EUROPEAN UNION¹ September 2019



Commercial vehicle registrations: +4.6% nine months into 2019; -10.0% in September

Total new commercial vehicles

In September 2019, EU commercial vehicle registrations dropped for the first time this year (-10.0%), bringing an end to eight months of consecutive growth. Demand fell across all segments and in all major EU markets, with the exception of Italy (+8.8%) and France (+2.5%). The UK – still facing Brexit uncertainty – recorded the strongest decline last month (-22.0%), followed by Germany (-11.5%) and Spain (-4.2%).

Nine months into the year, demand for new commercial vehicles remained positive (+4.6%) in the EU, despite the decline in September. With a double-digit increase (10.9%) Germany led this growth, but the four other major markets also posted positive figures so far this year: France (+6.1%), the United Kingdom (+5.1%), Italy (+4.9%) and Spain (+1.5%).

¹ Malta not available

New light commercial vehicles (LCV) up to 3.5t²

September 2019 results showed a 9.4% drop in registrations of light commercial vehicles across the EU. The main reason for this decrease is that new van sales are subject to the WLTP emissions testing regime as from 1 September, exactly one year after the test was introduced for all passenger cars. In fact, more than half of all EU countries posted declines in September (16 in total), with the United Kingdom (-23.5%) and Germany (-11.2%) recording double-digit losses last month.

So far in 2019, the EU market for new vans expanded by 4.4% to reach 1.6 million vehicles registered in total. Each of the EU's major markets did well during the first nine months of the year: Germany (+11.2%), Italy (+6.9%), France (+5.9%), the United Kingdom (+4.5%) and Spain (+1.9%).

New heavy commercial vehicles (HCV) of 16t and over³

In September, registrations of heavy trucks recorded a year-on-year decline for the third month in a row, falling by 13.8% to 22,887 units last month. Indeed, all key markets of the European Union recorded weak performances last month, especially Italy (-22.9%) and Germany (-16.3%).

From January to September 2019, EU demand for heavy-duty trucks went up by 5.3%, despite the slowdown over the last three months. This growth was largely driven by the United Kingdom (+16.0%), France (+9.2%) and Germany (+8.2%). At the same time, heavy-truck registrations decreased in Italy (-6.7%) and Spain (-1.4%).

New medium and heavy commercial vehicles (MHCV) over 3.5t⁴

Last month, demand for new trucks was 13.4% lower across the European Union than in September 2018. As was the case for the heavy-duty segment, all major EU markets saw registrations fall in September. Italy (-22.7%), Germany (-12.3%) and the UK (-11.3%) posted double-digit declines.

Over the first nine months of the year, EU truck registrations increased by 5.7%, even though demand was negative in the third quarter. The United Kingdom (+13.6%), Germany (+10.6%) and France (+8.0%) led this growth, while Italy (-6.4%) and Spain (-2.0%) performed worse than the year before.

New medium and heavy buses & coaches (MHBC) over 3.5t

In September 2019, EU registrations of buses and coaches were 6.7% lower than last year. Growth in the key markets was mixed. After a very strong performance in August, Spain saw a double-digit drop (-28.8%) last month. By contrast, French (+11.1%) and Italian (+5.6%) registrations increased in September.

Nine months into 2019, demand for new buses and coaches remained positive (+2.9%). So far this year, growth was largely sustained by Central Europe (+17.1%). Looking at the major Western European markets, France (+2.5%), Spain (+0.7%) and Germany (+0.3%) were the only countries that managed to post modest gains.

² Including light buses & coaches

³ Excluding heavy buses & coaches

⁴ Excluding medium and heavy buses & coaches

PROVISIONAL

EU+EFTA¹ NEW REGISTRATION FIGURES BY COUNTRY NEW LIGHT COMMERCIAL VEHICLES (LCV) UP TO 3,5T²

	September 2019	September 2018	% change 19/18	Jan-Sep 2019	Jan-Sep 2018	% change 19/18
AUSTRIA	2,760	3,414	-19.2%	34,004	33,561	1.3%
BELGIUM	5,156	5,784	-10.9%	62,274	59,448	4.8%
BULGARIA	558	544	2.6%	4,427	4,451	-0.5%
CROATIA	672	523	28.5%	7,018	6,670	5.2%
CYPRUS	221	140	57.9%	1,606	1,358	18.3%
CZECH REPUBLIC	1,643	1,586	3.6%	15,591	14,599	6.8%
DENMARK	2,464	2,529	-2.6%	24,589	24,696	-0.4%
ESTONIA	324	377	-14.1%	3,557	4,023	-11.6%
FINLAND	935	1,214	-23.0%	11,430	11,799	-3.1%
FRANCE	35,902	34,576	3.8%	354,981	335,073	5.9%
GERMANY	20,335	22,892	-11.2%	229,507	206,396	11.2%
GREECE	492	478	2.9%	5,940	5,120	16.0%
HUNGARY	1,268	1,773	-28.5%	19,108	16,021	19.3%
IRELAND ³	1,345	1,268	6.1%	23,257	23,666	-1.7%
ITALY ⁴	13,700	12,128	13.0%	134,265	125,559	6.9%
LATVIA	267	178	50.0%	2,012	1,789	12.5%
LITHUANIA	188	216	-13.0%	3,558	2,682	32.7%
LUXEMBOURG	355	346	2.6%	3,874	3,540	9.4%
NETHERLANDS	5,183	5,980	-13.3%	61,019	61,174	-0.3%
POLAND	4,166	5,312	-21.6%	51,068	48,624	5.0%
PORTUGAL	2,710	3,141	-13.7%	28,156	28,242	-0.3%
ROMANIA	597	1,011	-40.9%	13,748	13,370	2.8%
SLOVAKIA	216	708	-69.5%	6,360	6,505	-2.2%
SLOVENIA	886	1,002	-11.6%	10,068	9,375	7.4%
SPAIN	13,210	13,604	-2.9%	164,519	161,441	1.9%
SWEDEN	3,677	2,577	42.7%	34,975	46,130	-24.2%
UNITED KINGDOM	41,216	53,848	-23.5%	286,616	274,247	4.5%
EUROPEAN UNION	160,446	177,149	-9.4%	1,597,527	1,529,559	4.4%
EU15 ⁵	149,440	163,779	-8.8%	1,459,406	1,400,092	4.2%
EU12 ⁶	11,006	13,370	-17.7%	138,121	129,467	6.7%
ICELAND	101	139	-27.3%	1,066	1,543	-30.9%
NORWAY	2,657	2,971	-10.6%	29,615	27,290	8.5%
SWITZERLAND	2,572	2,606	-1.3%	25,279	23,858	6.0%
EFTA	5,330	5,716	-6.8%	55,960	52,691	6.2%
EU + EFTA	165,776	182,865	-9.3%	1,653,487	1,582,250	4.5%
WESTERN EUROPE (EU15 + EFTA)	154,770	169,495	-8.7%	1,515,366	1,452,783	4.3%

SOURCE: NATIONAL AUTOMOBILE MANUFACTURERS' ASSOCIATIONS

¹ Malta not available

⁴ ANFIA estimates

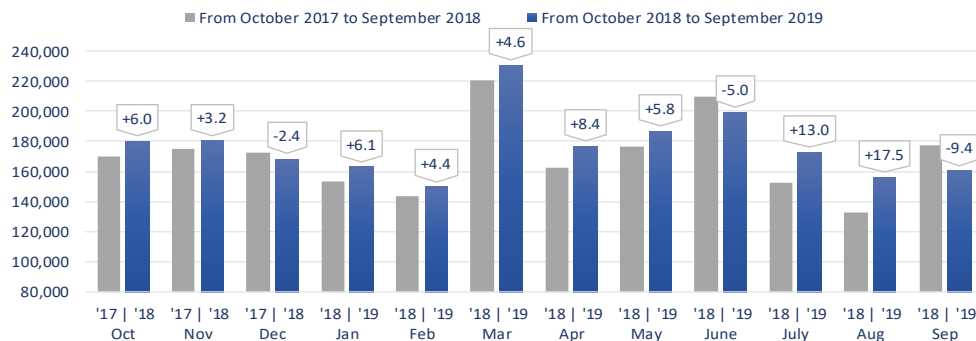
² Including light buses and coaches

⁵ Member states before the 2004 enlargement

³ LCV ≤6t

⁶ Member states having joined the EU since 2004

New light commercial vehicle registrations in the EU - 12 month trend



the ACEA website: <http://www.acea.be>

PROVISIONAL EU+EFTA NEW REGISTRATION FIGURES BY COUNTRY NEW HEAVY COMMERCIAL VEHICLES (HCV) OF ≥16T AND OVER¹

	September 2019	September 2018	% change 19/18	Jan-Sep 2019	Jan-Sep 2018	% change 19/18
AUSTRIA	445	617	-27.9%	6,461	5,910	9.3%
BELGIUM	611	713	-14.3%	7,743	7,039	10.0%
BULGARIA	-	-	-	-	-	-
CROATIA	57	72	-20.8%	901	811	11.1%
CYPRUS	2	10	-80.0%	31	38	-18.4%
CZECH REPUBLIC ²	631	630	0.2%	6,453	5,836	10.6%
DENMARK	331	436	-24.1%	3,593	3,474	3.4%
ESTONIA	71	79	-10.1%	838	804	4.2%
FINLAND	217	233	-6.9%	2,303	2,190	5.2%
FRANCE	3,743	4,021	-6.9%	38,300	35,077	9.2%
GERMANY	4,423	5,286	-16.3%	54,752	50,586	8.2%
GREECE	23	8	187.5%	225	134	67.9%
HUNGARY	291	541	-46.2%	3,856	4,506	-14.4%
IRELAND ³	105	115	-8.7%	1,634	1,557	4.9%
ITALY ⁴	964	1,251	-22.9%	14,512	15,548	-6.7%
LATVIA	84	171	-50.9%	849	1,002	-15.3%
LITHUANIA ⁵	715	818	-12.6%	6,417	6,660	-3.6%
LUXEMBOURG ⁵	84	63	33.3%	889	702	26.6%
NETHERLANDS	916	1,023	-10.5%	11,557	11,384	1.5%
POLAND	2,073	2,709	-23.5%	20,132	20,318	-0.9%
PORTUGAL	708	539	31.4%	3,237	3,095	4.6%
ROMANIA	406	590	-31.2%	4,936	5,016	-1.6%
SLOVAKIA	185	300	-38.3%	2,627	2,963	-11.3%
SLOVENIA ⁵	189	220	-14.1%	1,739	1,916	-9.2%
SPAIN	1,394	1,462	-4.7%	13,870	14,064	-1.4%
SWEDEN	449	493	-8.9%	4,969	4,382	13.4%
UNITED KINGDOM ⁵	3,770	4,137	-8.9%	31,854	27,459	16.0%
EUROPEAN UNION	22,887	26,537	-13.8%	244,678	232,471	5.3%
EU15	18,183	20,397	-10.9%	195,899	182,601	7.3%
EU12	4,704	6,140	-23.4%	48,779	49,870	-2.2%
ICELAND	12	14	-14.3%	147	190	-22.6%
NORWAY	468	451	3.8%	4,055	3,721	9.0%
SWITZERLAND ²	224	264	-15.2%	2,724	2,740	-0.6%
EFTA	704	729	-3.4%	6,926	6,651	4.1%
EU + EFTA	23,591	27,266	-13.5%	251,604	239,122	5.2%
WESTERN EUROPE (EU15 + EFTA)	18,887	21,126	-10.6%	202,825	189,252	7.2%

SOURCE: NATIONAL AUTOMOBILE MANUFACTURERS' ASSOCIATIONS

¹ Excluding heavy buses and coaches

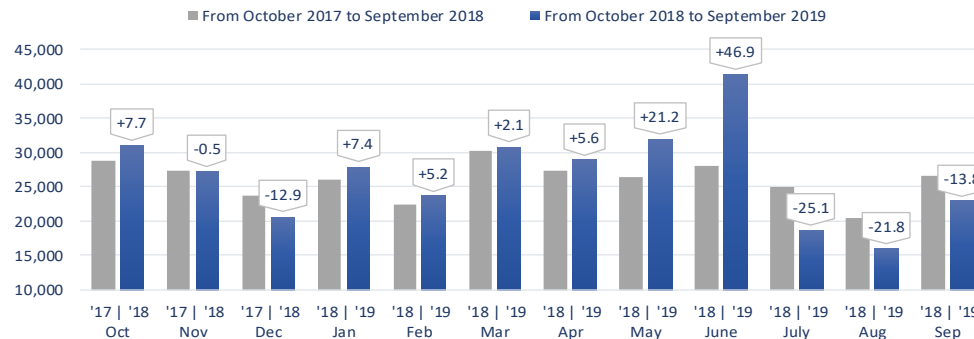
⁴ ANFIA estimates based on vehicle registration certificates issued by the Italian Ministry of Transport

² HCV ≥18t

⁵ Estimates

³ HCV ≥17t

New heavy commercial vehicle registrations in the EU - 12 month trend



PROVISIONAL EU+EFTA NEW REGISTRATION FIGURES BY COUNTRY NEW MEDIUM AND HEAVY COMMERCIAL VEHICLES (MHCV) OVER 3.5T¹

	September 2019	September 2018	% change 19/18	Jan-Sep 2019	Jan-Sep 2018	% change 19/18
AUSTRIA	456	651	-30.0%	6,787	6,246	8.7%
BELGIUM	715	815	-12.3%	9,070	8,301	9.3%
BULGARIA	-	-		-	-	
CROATIA	72	90	-20.0%	1,178	1,103	6.8%
CYPRUS	10	18	-44.4%	91	95	-4.2%
CZECH REPUBLIC	744	754	-1.3%	7,707	7,129	8.1%
DENMARK	368	473	-22.2%	3,936	3,772	4.3%
ESTONIA	73	83	-12.0%	884	866	2.1%
FINLAND	293	312	-6.1%	3,133	2,887	8.5%
FRANCE	4,043	4,419	-8.5%	43,535	40,295	8.0%
GERMANY	6,437	7,336	-12.3%	77,812	70,363	10.6%
GREECE	25	12	108.3%	354	256	38.3%
HUNGARY	308	593	-48.1%	4,251	4,962	-14.3%
IRELAND	126	142	-11.3%	1,954	1,941	0.7%
ITALY ²	1,198	1,550	-22.7%	17,981	19,213	-6.4%
LATVIA	84	172	-51.2%	904	1,040	-13.1%
LITHUANIA ³	723	825	-12.4%	6,518	6,743	-3.3%
LUXEMBOURG	92	77	19.5%	1,008	824	22.3%
NETHERLANDS	1,006	1,160	-13.3%	12,775	12,624	1.2%
POLAND	2,277	2,912	-21.8%	22,088	22,055	0.1%
PORTUGAL	734	572	28.3%	3,855	3,691	4.4%
ROMANIA	418	603	-30.7%	5,149	5,215	-1.3%
SLOVAKIA	193	344	-43.9%	2,873	3,320	-13.5%
SLOVENIA ³	204	230	-11.3%	1,862	2,035	-8.5%
SPAIN	1,599	1,697	-5.8%	17,103	17,454	-2.0%
SWEDEN	503	526	-4.4%	5,453	4,757	14.6%
UNITED KINGDOM ³	4,956	5,586	-11.3%	43,475	38,265	13.6%
EUROPEAN UNION	27,657	31,952	-13.4%	301,736	285,452	5.7%
EU15	22,551	25,328	-11.0%	248,231	230,889	7.5%
EU12	5,106	6,624	-22.9%	53,505	54,563	-1.9%
ICELAND	18	23	-21.7%	238	313	-24.0%
NORWAY	634	600	5.7%	5,762	5,498	4.8%
SWITZERLAND	304	343	-11.4%	3,397	3,454	-1.7%
EFTA	956	966	-1.0%	9,397	9,265	1.4%
EU + EFTA	28,613	32,918	-13.1%	311,133	294,717	5.6%
WESTERN EUROPE (EU15 + EFTA)	23,507	26,294	-10.6%	257,628	240,154	7.3%

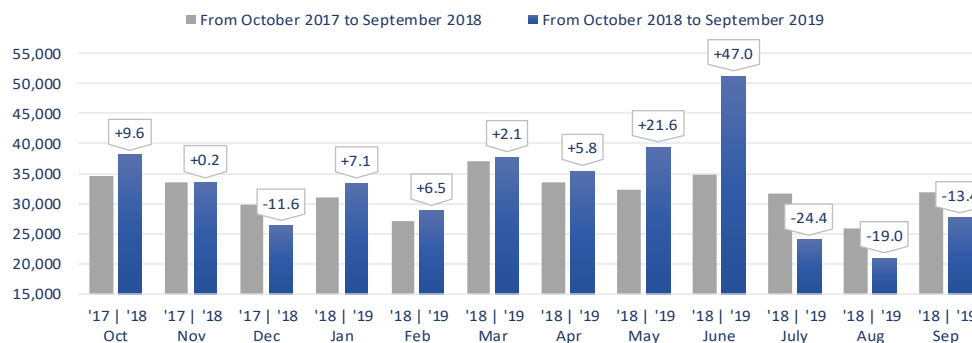
SOURCE: NATIONAL AUTOMOBILE MANUFACTURERS' ASSOCIATIONS

¹ Excluding buses and coaches over 3.5t

² ANFIA estimates based on vehicle registration certificates issued by the Italian Ministry of Transport

³ Estimates

New medium and heavy commercial vehicle registrations in the EU - 12 month trend



PROVISIONAL EU+EFTA NEW REGISTRATION FIGURES BY COUNTRY NEW MEDIUM AND HEAVY BUSES & COACHES (MHBC) OVER 3.5T

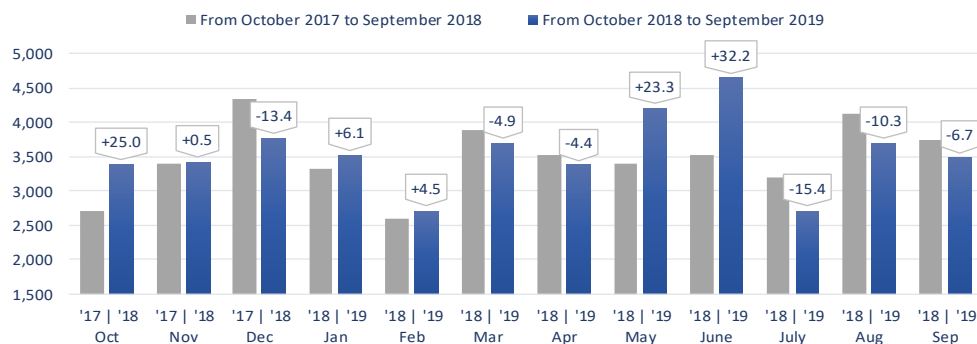
	September 2019	September 2018	% change 19/18	Jan-Sep 2019	Jan-Sep 2018	% change 19/18
AUSTRIA	74	90	-17.8%	868	796	9.0%
BELGIUM	57	35	62.9%	1,118	790	41.5%
BULGARIA	-	-		-	-	
CROATIA	25	22	13.6%	255	216	18.1%
CYPRUS	-	-		-	-	
CZECH REPUBLIC	131	29	351.7%	927	783	18.4%
DENMARK	14	42	-66.7%	396	433	-8.5%
ESTONIA	21	4	425.0%	190	128	48.4%
FINLAND	29	37	-21.6%	409	392	4.3%
FRANCE	489	440	11.1%	5,012	4,892	2.5%
GERMANY	323	399	-19.0%	4,613	4,601	0.3%
GREECE	12	18	-33.3%	293	197	48.7%
HUNGARY	16	26	-38.5%	375	442	-15.2%
IRELAND	19	46	-58.7%	396	388	2.1%
ITALY ¹	475	450	5.6%	3,294	3,491	-5.6%
LATVIA	2	4	-50.0%	65	82	-20.7%
LITHUANIA ²	51	42	21.4%	408	480	-15.0%
LUXEMBOURG	32	14	128.6%	235	199	18.1%
NETHERLANDS	16	9	77.8%	558	390	43.1%
POLAND	164	256	-35.9%	1,971	2,068	-4.7%
PORTUGAL	34	70	-51.4%	515	353	45.9%
ROMANIA	61	78	-21.8%	1,654	763	116.8%
SLOVAKIA	45	11	309.1%	212	203	4.4%
SLOVENIA ²	26	18	44.4%	141	129	9.3%
SPAIN	418	587	-28.8%	2,571	2,553	0.7%
SWEDEN	49	61	-19.7%	1,059	638	66.0%
UNITED KINGDOM ²	902	946	-4.7%	4,662	5,896	-20.9%
EUROPEAN UNION	3,485	3,734	-6.7%	32,197	31,303	2.9%
EU15	2,943	3,244	-9.3%	25,999	26,009	-0.04%
EU12	542	490	10.6%	6,198	5,294	17.1%
ICELAND	8	11	-27.3%	55	88	-37.5%
NORWAY	98	46	113.0%	2,026	881	130.0%
SWITZERLAND	39	47	-17.0%	397	425	-6.6%
EFTA	145	104	39.4%	2,478	1,394	77.8%
EU + EFTA	3,630	3,838	-5.4%	34,675	32,697	6.0%
WESTERN EUROPE (EU15 + EFTA)	3,088	3,348	-7.8%	28,477	27,403	3.9%

SOURCE: NATIONAL AUTOMOBILE MANUFACTURERS' ASSOCIATIONS

¹ ANFIA estimates based on vehicle registration certificates issued by the Italian Ministry of Transport

² Estimates

New medium and heavy buses & coaches registrations in the EU - 12 month trend



PROVISIONAL EU+EFTA NEW REGISTRATION FIGURES BY COUNTRY TOTAL NEW COMMERCIAL VEHICLES

	September 2019	September 2018	% change 19/18	Jan-Sep 2019	Jan-Sep 2018	% change 19/18
AUSTRIA	3,290	4,155	-20.8%	41,659	40,603	2.6%
BELGIUM	5,928	6,634	-10.6%	72,462	68,539	5.7%
BULGARIA ¹	558	544	2.6%	4,427	4,451	-0.5%
CROATIA	769	635	21.1%	8,451	7,989	5.8%
CYPRUS ²	231	158	46.2%	1,697	1,453	16.8%
CZECH REPUBLIC	2,518	2,369	6.3%	24,225	22,511	7.6%
DENMARK	2,846	3,044	-6.5%	28,921	28,901	0.1%
ESTONIA	418	464	-9.9%	4,631	5,017	-7.7%
FINLAND	1,257	1,563	-19.6%	14,972	15,078	-0.7%
FRANCE	40,434	39,435	2.5%	403,528	380,260	6.1%
GERMANY	27,095	30,627	-11.5%	311,932	281,360	10.9%
GREECE	529	508	4.1%	6,587	5,573	18.2%
HUNGARY	1,592	2,392	-33.4%	23,734	21,425	10.8%
IRELAND	1,490	1,456	2.3%	25,607	25,995	-1.5%
ITALY	15,373	14,128	8.8%	155,540	148,263	4.9%
LATVIA	353	354	-0.3%	2,981	2,911	2.4%
LITHUANIA	962	1,083	-11.2%	10,484	9,905	5.8%
LUXEMBOURG	479	437	9.6%	5,117	4,563	12.1%
NETHERLANDS	6,205	7,149	-13.2%	74,352	74,188	0.2%
POLAND	6,607	8,480	-22.1%	75,127	72,747	3.3%
PORTUGAL	3,478	3,783	-8.1%	32,526	32,286	0.7%
ROMANIA	1,076	1,692	-36.4%	20,551	19,348	6.2%
SLOVAKIA	454	1,063	-57.3%	9,445	10,028	-5.8%
SLOVENIA	1,116	1,250	-10.7%	12,071	11,539	4.6%
SPAIN	15,227	15,888	-4.2%	184,193	181,448	1.5%
SWEDEN	4,229	3,164	33.7%	41,487	51,525	-19.5%
UNITED KINGDOM	47,074	60,380	-22.0%	334,753	318,408	5.1%
EUROPEAN UNION	191,588	212,835	-10.0%	1,931,460	1,846,314	4.6%
EU15	174,934	192,351	-9.1%	1,733,636	1,656,990	4.6%
EU12	16,654	20,484	-18.7%	197,824	189,324	4.5%
ICELAND	127	173	-26.6%	1,359	1,944	-30.1%
NORWAY	3,389	3,617	-6.3%	37,403	33,669	11.1%
SWITZERLAND	2,915	2,996	-2.7%	29,073	27,737	4.8%
EFTA	6,431	6,786	-5.2%	67,835	63,350	7.1%
EU + EFTA	198,019	219,621	-9.8%	1,999,295	1,909,664	4.7%
WESTERN EUROPE (EU15 + EFTA)	181,365	199,137	-8.9%	1,801,471	1,720,340	4.7%

SOURCE: NATIONAL AUTOMOBILE MANUFACTURERS' ASSOCIATIONS

¹ Data for MHCV and MHBC not available

² Data for MHBC not available

Total new commercial vehicle registrations in the EU - 12 month trend

